

REF: SPIL/SEC/2014
DATE: NOVEMBER 14, 2014

To,

1. BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

2. Madhya Pradesh Stock Exchange Limited
Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

Subject: Outcome of Board Meeting November 14, 2014.

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited has held on today i.e. November 14, 2014 inter alia, has taken the following decisions.

1. The Board has approved Un-audited Financial Result of the Company for the **Quarter and half year ended September 30, 2014.**
2. The Board has approved appointment of Mr. Bal Mukund Sharma as an Independent Director.
3. The Board has accepted resignation of Ms. Pooja Mahajan as a Nominee Director (IFCI Limited).
4. The Board has adopted Reconciliation of Share Capital Audit for the Quarter ended September 30, 2014.
5. The Board has allotted 15,00,000 (Fifteen Lakhs) 15% Compulsory Convertible Preference Shares ("CCPS") at a Nominal Value of Rs.100/- each at a premium of Rs.200/- each aggregating to Rs.45,00,00,000/- (Rupees Forty Five Crores Only) and convertible into 16,36,363 (Sixteen Lakhs Thirty Six Thousand Three Hundred and Sixty Three Only) Equity Shares of Rs.10/- (Rupees Ten Only) each at a premium of Rs.265/- (Rupees Two Hundred Sixty Five Only) each of the Company at a conversion ratio of 1:1.0909 to AFHoldings, a Company incorporated under the laws of Mauritius.

Please take the same on your record and acknowledge the same.

Thanking you,

For Shakti Pumps (India) Limited


Company Secretary
Manoj Maheshwari
ACS-24368



SHAKTI PUMPS (I) LTD.

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